

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 2339 - SB 2201**

January 18, 2012

**SUMMARY OF BILL:** Requires the Commissioner of the Department of Commerce and Insurance (TDCI) to confidentially maintain all information received from the National Association of Insurance Commissioners (NAIC), state or federal agencies, and foreign countries when such information is confidential in those jurisdictions. Authorizes the Commissioner to share confidential information with the regulatory officials of any such bodies if it is confidential in those jurisdictions. Requires that after a specified trigger in the Risk-Based Capital analysis, a property and casualty insurance company must conduct a trend test to determine financial solvency.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumption:

- According to TDCI, this bill will not create any additional responsibilities or significantly change the current regulatory, administrative, or enforcement activities of the Department. Therefore, the fiscal impact to state government is estimated to be not significant.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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